RFO Report for September 2024

A busy month.

Income -

The second part of the Precept, £26,000, was received this month along with quarterly payments for Pound parking.
£1337 was received as VAT refunds for Q1
Other incidental income received were for funerals and a donation for a cemetery seat renovation.

Expenditure -

Payments for lengthsperson and clerk appear twice, one for previous month. Early payment for this month due to payroll company vacation.
Payment for grass cutting also appear twice, one for a late submission for last month.
Two payments to WODC, one for wheely bin collection and one for dog and litter bin collection. The latter has been reduced from £2200 to £261 per ½ year due to the intervention of the chairman having discussion over class of content being collected.
HCI Data renewal. This is the company that provide our .gov.uk email.
Prysebros are the company that treat the Recreation Ground and village.
ROSPA have carried out their annual inspection and we have received the invoice from Moore relating to the external audit.

External audit -

Response to the Auditor's comments are attached as a separate file also on website.
All requests were responded to, but appeared that some documents that when posted didn't get through.
Areas highlighted were the Asset Register and the Risk Register, (both ongoing at the time of submission,) and the Level of Reserve. The Risk Register has now been completed, but the Level of Reserve Moore felt was too high. According to them it should be ½ - ¾ of a year's spending.
Apart from some admin comments the External Audit has been signed off.

Accounts -

Total income for the month was £27976 and expenditure was £10479
Accounts stand at -
Current Account - £48915.22
Investment Account - £36703.43
Money Market Account - £0.03
Total - £85618.86

Section Totals -

S137 £5849 out of £16000 leaving £10151 (rounded off)
S145 £0 out of £200 leaving £200 "
S19 £154 out of £1000 leaving £846 "

Q2 Report -

Briefly 104% of our predicted income has already been received. However this includes all the allocated Precept and a VAT return from the previous year.

Significant variations from predicted -

The Ext Audit total include payment for 2022-2023 audit which arrived in this financial year.

The website total included the work for the Village Stones Trail.

The Wychwoods Together was hosted by Milton this year and incurred expenses more than anticipated.

The Lengthsperson's materials are up on expected but this is due to seasonal variations and new PPE.

Other one off payments were around the 100% of predicted costs.

CT

07/10/24