Milton-under-Wychwood Parish Council 15/03/2023: Approved Budget 2023-2024 and Rolling Plan to 2027

Prepared on 15/03/2023 for notified S137 limit of £9.93/elector + Salaries rev. + Coronation S145

		Explanatory Notes for 2023 - 2024	ROLLING PLAN		
DRAFT BUDGET TOTALS	**2023-2024**		**2024 - 2025**	**2025 - 2026**	**2026 - 2027**
Balance b/f C/A	*£53,000.00*	***From forecasst at 18/01/2023 for all bank accounts***			
Balance b/f I/A					
Balance b/f M/M					
Total b/f 1st April	***£53,000.00***		£46,924.00	£47,424.00	£47,924.00
RECEIPTS					
Precept	*£54,000.00*		**59000**	**59000**	**59000**
Cemetery	*£2,500.00*	***see £1,800 actual current year Q1 to Q3***	2500	2500	2500
Recreation Ground	*£450.00*		450	450	450
Pound Parking	*£910.00*		910	910	910
DCLG grant for Neighbourhood Plan	*£0.00*		0	0	0
Donations	*£0.00*		0	0	0
Interest Received	*£4.00*		30	30	30
VAT refund	*£0.00*		0	0	0
Sec 106 grant	*£43,000.00*	***neutral:includes £5,000 add-back from failed 'Baptist' bid***	0	0	0
Other miscellaneous	*£0.00*		0	0	0
TOTAL INCOME	***£100,864.00***		***£62,890.00***	***£62,890.00***	***£62,890.00***
EXPENDITURE					
ADMINISTRATION					
Salaries/Pension Cont/Fees	*£12,000.00*		13000	13000	13000
NI Payments	*£600.00*	***see £466 actual current year Q1 to Q3***	700	700	700
Office equipment	*£400.00*		400	400	400
Printing, photocopying & postage	*£380.00*		380	380	380
Subscriptions	*£650.00*		650	650	650
Newsletter	*£100.00*		100	100	100
Advertising tenders: services, etc	*£200.00*		200	200	200
Training	*£300.00*		300	300	300
Websites	*£300.00*	***incl. possible costs of moving***	300	300	300
Insurance	*£1,650.00*	***see actual current year***	1650	1650	1650
Internal Audit	*£400.00*	***new contractor as priced***	400	400	400
External Audit	*£460.00*		460	460	460
Village Hall rent	*£700.00*	***see actual current year Q1 & Q2***	800	800	800
Wychwoods Together	*£80.00*	***proposed***	80	80	80
Maintenance					
Lengthperson materials	*£200.00*		200	200	200
Wheelie bin emptying	*£1,200.00*	***see £927 actual current year Q1 to Q3***	1300	1300	1300
Miscellaneous works and repairs	*£2,600.00*	***includes Village Green (formerly a separate line item)***	3000	3000	3000
Littlestock Brook	*£150.00*		150	150	150
Woodland & Footpath	*£120.00*		120	120	120
Defibrillators - Service and parts	*£700.00*		700	700	700
RoSPA annual inspection	*£600.00*		600	600	600
Emergency Plan - stock of materials	*£100.00*		100	100	100
CONTRACTS					
Cemetery - Maintenance and repairs	*£2,800.00*	***continuation of contract***	3000	3000	3000
Weed control - Village and Rec	*£750.00*	***Includes village and Village Green***	800	800	800
Grass cutting - All contract areas	*£9,300.00*		9300	9300	9300
Tree surveys and maintenance - PC Tree stock	*£3,000.00*	***see actual current year Q1 & Q2***	3000	3000	3000
SECTION PAYMENTS					
Section 137 donations, etc	*£15,000.00*		*£15,000.00*	*£15,000.00*	*£15,000.00*
Section 145 public entertainments, etc	*£2,200.00*	***Coronation Celebrations and Christmas hospitality to community***	*£200.00*	*£200.00*	*£200.00*
Section 19 (Misc Provisions Act 1976) Recreational	*£1,000.00*	***provisional***	*£1,000.00*	*£1,000.00*	*£1,000.00*
Section 106	*£43,000.00*	***neutral: includes £5,000 spend in place of failed 'Baptist' bid***			
OTHER PAYMENTS					
Professional costs for issues arising	*£500.00*		*£500.00*	*£500.00*	*£500.00*
Other/Provisional	*£3,600.00*	***includes Eco Area transfer £1,200 and land registration ~ £400***	*£4,000.00*	*£4,000.00*	*£4,000.00*
Neighbourhood Plan Development	*£1,900.00*	***Examined; unspent NP budget at 18/01/2023 is £1864***			
VAT Payments	*£0.00*		*£0.00*	*£0.00*	*£0.00*
TOTAL Payments	***£106,940.00***		***£62,390.00***	***£62,390.00***	***£62,390.00***
		Income minus expenditure	£500.00	£500.00	£500.00
Bal b/f 31st March	£53000.00				
Add total receipts	£100864.00				
Less total payments	£106940.00				
Balance c/f	**£46,924.00**		£47,424.00	£47,924.00	£48,424.00
BANK BALANCES at 31st March REPRESENTED BY:					
Current Account					
Less unpresented debit					
Plus unpresented credit					
Total					
Bank reconciliation					
Difference					
	B/F				
Investment Account	£0.00				
Money Market	£0.00				